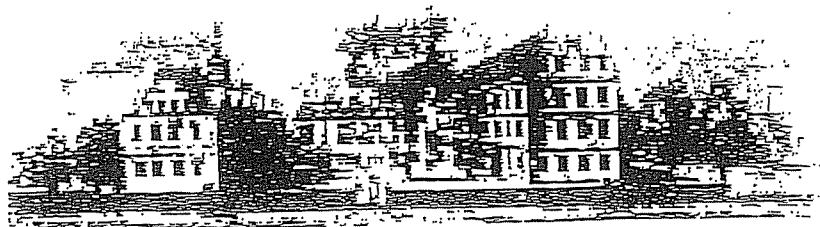
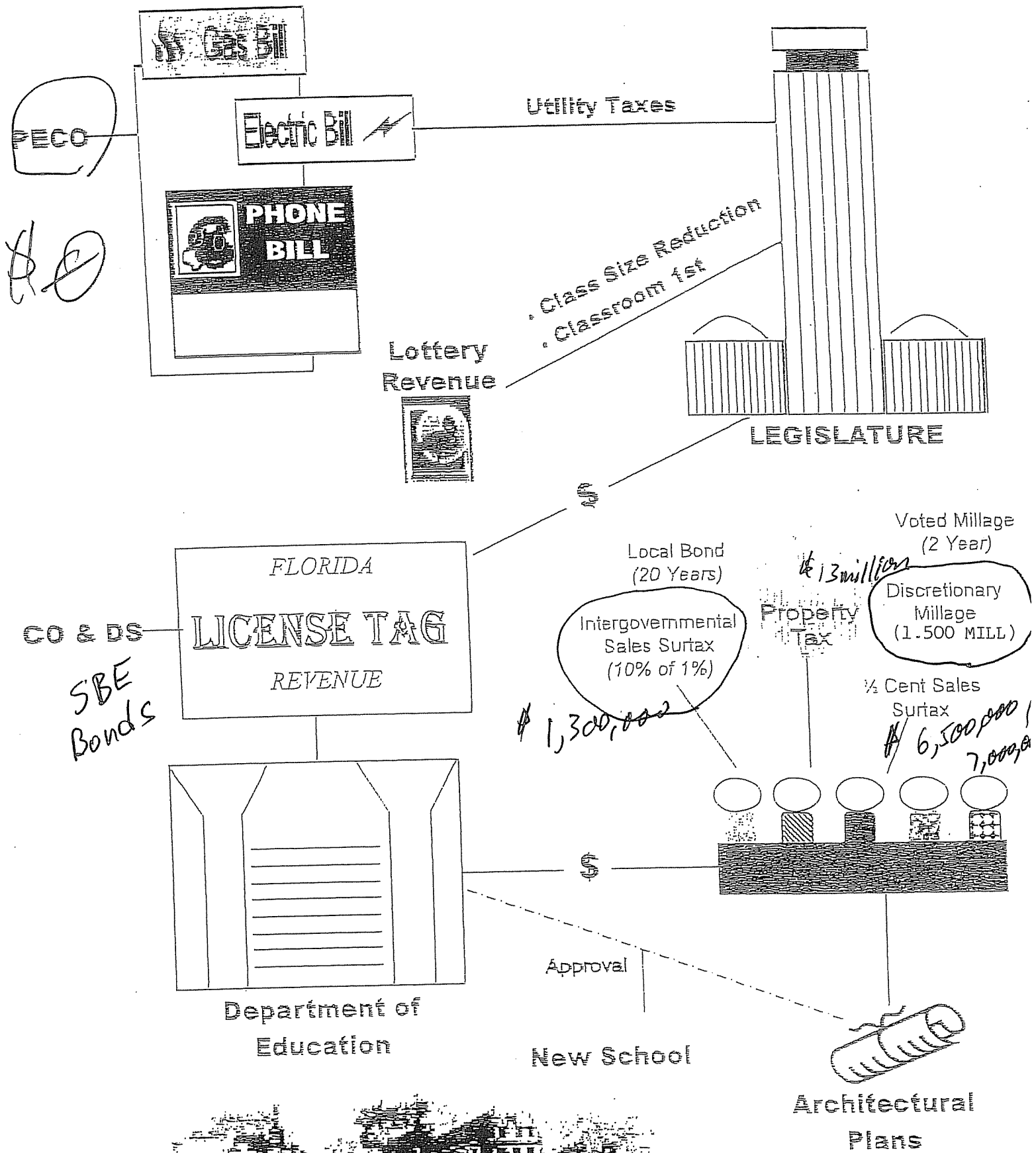



# Capital Outlay Funding



- 3XX Capital Projects Funds. Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets. [GASB 54, ¶33]
- 310 COBI. State of Florida capital outlay bond issues are used to finance these capital projects. These projects include the construction of new schools, including capital equipment and additions to existing schools.
- 320 Special Act Bonds. Special Act bonds (including Racing Commission revenue bonds) are used to finance these capital projects, which vary in purpose depending on the specifications of the bond issue.
- 330 Section 1011.14/1011.15, F.S., Loans. Short-term loans (one year) for capital projects may be renewed by the school board up to four times. Long-term, emergency loans may be secured for capital projects to address a roof that has been destroyed or refrigeration equipment that is no longer functional, for example.
- 340 PECO (Public Education Capital Outlay). The gross receipts tax used to finance capital projects.
- 350 District Bonds. Bonds issued as the result of a referendum passed by voters are used to finance these capital projects. Most bonds are issued for the construction of new schools, but any capital project approved by the voters may be financed with these bonds.
- 360 Capital Outlay and Debt Service (CO&DS) Program. The district's allocation of the State of Florida's Capital Outlay and Debt Service Program is used to fund projects such as the construction of new schools, including capital equipment and additions to existing schools.
- 370 Non-voted Capital Improvement Fund District School Tax – Section 1011.71(2), F.S. A tax levied by the school board against the taxable value of property is used to finance projects advertised for expenditure pursuant to this authority. Subfunds may be used for each fiscal year levy to account for revenues, expenditures, and unexpended amounts.
- 380 Voted Capital Improvement Fund. A tax of up to one mill may be levied for capital projects for up to two years pursuant to Section 1011.73(1), F.S., if voted by the qualified electors of the district.
- 391-398 Other Capital Projects. Capital projects funded by other sources including class size reduction funding from the State of Florida, half-cent sales tax revenue (school board referendum approved by the voters pursuant to Section 212.055(6), F.S.), one-cent intergovernmental local sales tax revenue (referendum by group of local governments, approved by the voters pursuant to Section 212.055(2), F.S.), and lease-purchase agreements.
- 399 American Recovery and Reinvestment Act Economic Stimulus Capital Projects. Capital projects funded by the American Recovery and Reinvestment Act related to construction, renovation, and remodeling.



# **GOVERNMENTAL FUND**

## **CAPITAL PROJECTS FUNDS**

### **FUND 300**

This Fund accounts for financial resources to be used for Educational Capital Outlay needs, including new construction and renovation and remodeling projects.

The major sources of revenue for the Capital Projects Funds are:

- **1.5 MILL LEVY - Section 1011.71(2),F.S., for new construction and remodeling, maintenance, renovations, and repairs of existing school plants or of leased facilities; the purchase, lease-purchase or lease of school buses or new and replacement equipment; payments for educational facilities and sites an amount equal to three-fourths of the proceeds from the millage; payment of costs of leasing relocatable educational facilities.**
- **CO & DS - State funds generated by Motor Vehicle License Receipts (Tag Money). Projects funded from this source must be recommended in the School Plant Survey and must appear on the districts project priority list.**
- **PECO - Appropriated annually by the legislature from funds generated from gross receipts taxes.**

# School District of Clay County

## 2012-2013 Annual Budget

### Summary Statement of Revenues, Expenditures & Changes in Fund Balances FUND 300- CAPITAL OUTLAY FUND

DESCRIPTION	ACTUAL 2010-11	FINAL ESTIMATED 2011-12	PROPOSED 2012-13
BEGINNING FUND BALANCE JULY 1,	\$ 15,241,603	\$ 10,698,655	\$ 8,291,984
TOTAL REVENUES	20,797,812	18,324,320	17,386,362
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 36,039,415</b>	<b>\$ 29,022,975</b>	<b>\$ 25,678,346</b>
LESS: APPROPRIATIONS (EXPENDITURES)	\$ 16,500,072	\$ 11,979,906	\$ 13,280,237
ENCUMBRANCES			\$ 2,930,171
PROJECTS			
<b>TOTAL EXPENDITURES</b>	<b>16,500,072</b>	<b>11,979,906</b>	<b>16,210,408</b>
EXCESS REVENUES OVER EXPENDITURES	\$ 19,539,343	\$ 17,043,069	\$ 9,467,938
OTHER FINANCING SOURCES /(USES)(1)	(8,840,688)	(8,751,085)	(8,674,489)
<b>ENDING FUND BALANCE JUNE 30,</b>	<b>\$ 10,698,655</b>	<b>\$ 8,291,984</b>	<b>\$ 793,449</b>
(1) OTHER FINANCING SOURCES (USES)			
1. Transfer to General Fund	\$ (3,385,929)	\$ (3,325,543)	\$ (3,325,543)
2. Transfer to Debt Service Fund	(5,527,862)	(5,523,090)	(5,438,946)
3. Proceeds from Certificate of Participation	-	-	-
4. Sale of Equipment	73,103	97,548	90,000
5. Adjustments to Fund Balance	-	-	-
<b>Total Other Financing Sources</b>	<b>\$ (8,840,688)</b>	<b>\$ (8,751,085)</b>	<b>\$ (8,674,489)</b>

# School District of Clay County 2012-2013 Annual Budget

## Detail of Actual and Estimated Local and State Revenues FUND 300 - CAPITAL OUTLAY FUND

REVENUES	ACTUAL 2010-11	FINAL ESTIMATED 2011-12	PROPOSED 2012-13
<b>LOCAL REVENUES:</b>			
INTEREST ON INVESTMENTS	\$ 133,728	\$ 37,763	\$ 35,000
PROPERTY TAXES (LCIF)	14,140,545	13,357,458	13,462,262
SALES TAX-10%/1%	1,522,002	1,562,024	1,400,000
IMPACT FEES	2,440,894	2,878,842	2,000,000
MISCELLANEOUS OTHER	-	-	-
<b>TOTAL LOCAL REVENUE:</b>	<b>\$ 18,237,169</b>	<b>\$ 17,836,087</b>	<b>\$ 16,897,262</b>
<b>STATE REVENUES</b>			
PECO (2.5% GROSS RECEIPTS TAX)	\$ 2,062,385	\$ -	\$ -
GAS TAX REFUND	74,528	73,727	70,000
CO & DS (MOTOR VEHICLE LICENSE TAX)	408,477	400,203	404,100
INTEREST (CO & DS)	15,253	14,303	15,000
CLASS SIZE REDUCTION	-	-	-
CLASSROOM FOR KIDS			
HIGH GROWTH GRANT			
EFFORT INDEX GRANT			
<b>TOTAL STATE REVENUE:</b>	<b>\$ 2,560,643</b>	<b>\$ 488,233</b>	<b>\$ 489,100</b>
<b>TOTAL REVENUE</b>	<b>\$ 20,797,812</b>	<b>\$ 18,324,320</b>	<b>\$ 17,386,362</b>



**Application for Fuel Tax Refund  
Municipalities, Counties and School Districts**

DR-189  
R. 01/12

Rule 12B-5.150  
Florida Administrative Code  
Effective 01/12

**For the Quarter Ending 12/12**

1200600291894400000130756804



Check here if amending

Mail To:  
Florida Department of Revenue  
Refunds Subprocess  
P.O. Box 6490  
Tallahassee FL 32314-6490  
For Assistance Call: 850-617-8585

SCHOOL DISTRICT OF CLAY COUNTY  
900 WALNUT ST  
GREEN COVE SPRINGS FL 32043-3129

Permit #: 13075680-6

FEIN: 59-6000552

Business Partner #: 1259662

Column A

Column B

**Gasoline, Gasohol and  
Undyed Diesel Fuel**

	Gallons	
	Gasoline/Gasohol	Undyed Diesel Fuel
1. Beginning inventory (Must agree with closing inventory from prior quarter).....	000,013,525.00	000,017,450.00
2. Gallons purchased ("Schedule of Purchases" attached).....	000,022,837.00	000,035,902.00
3. Closing inventory (Use this figure for beginning inventory on next claim).....	000,015,230.00	000,024,488.00
4. Total consumption (Add Lines 1 and 2. Subtract Line 3).....	000,020,032.00	000,028,864.00
5. Gallons not eligible for refund (Off-road use).....	000,000,228.00	000,000,450.00
6. Gallons claimed for refund (Subtract Line 5 from Line 4).....	000,020,733.80	000,028,413.80
7. Refund (Lines 6A and 6B X .136).....	\$ 000,002,819.80	\$ 000,007,464.20

See item nine on reverse page if any of the gallons claimed on Line 6 were purchased during the previous calendar year.

**Computed Refund** (Add Lines 7A and 7B)

\$ 000,020,284.00

Less refund processing fee

\$ -2.00

**Net Refund Due** (No refund issued under \$5.00)

\$ 000,020,282.00

Under penalty of perjury, I swear or affirm that this application, including supporting documentation, has been examined by me and is true and correct for the period stated and is made in good faith according to Chapters 206 and 336, Florida Statutes, (F.S.), and the regulations issued under authority thereof.

*George F. Copeland*  
Signature of Applicant - A properly executed Power of Attorney (DR-835) must be submitted with your Application for Refund if the information in this file is attested to and prepared by a representative.  
George F. Copeland  
Print/Type Applicant Name  
904-529-4905  
Telephone Number

January 15, 2013  
Date  
Janna Thornton  
Contact Person  
jthornton@OneClay.net  
E-mail address



# School District of Clay County

## 2012-2013 Annual Budget

### Detail of Actual and Estimated Expenditures

### FUND 300 - CAPITAL OUTLAY FUND

EXPENDITURES	ACTUAL 2010-11	FINAL ESTIMATED 2011-12	PROPOSED 2012-13
LIBRARY BOOKS	\$ 151,796	\$ -	\$ -
AUDIO VISUAL MATERIALS	29,502	-	-
BUILDINGS & FIXED EQUIPMENT	5,202,339	1,855,626	2,379,445
FURNITURE, FIXTURES & EQUIPMENT	1,392,827	477,385	108,277
MOTOR VEHICLES & BUSES	2,467,060	876,310	1,722,264
LAND IMPROVEMENTS	507,945	185,812	313,762
REMODELING & RENOVATIONS	6,430,497	8,279,510	11,676,653
COMPUTER SOFTWARE	318,106	305,263	10,007
<b>TOTAL</b>	<b>\$ 16,500,072</b>	<b>\$ 11,979,906</b>	<b>\$ 16,210,408</b>